



APPLIES TO ACADEMIC YEAR 2007/2008

## EXC 2508 Investment Analysis

### Program

Bachelor in Business Administration - (3. year)

### Responsible for the course

Dag Michalsen

### Department

Financial Economics

### Term

According to study plan

### ECTS Credits

6

### Language of instruction

English

### Objective

This course intends to provide an understanding of the investment environment and process. The investment environment includes the kinds of marketable securities that exist and where and how they are bought and sold. The process is concerned with decision-making, how much to invest in each security and when to make these investments.

### Prerequisites

EXC 2300 Basic Financial Management, EXC 2501 Financial Decision Making, EXC 2505 Empirical Methods in Finance, or equivalent

### Compulsory literature

#### Books:

Bodie, Zvi, Alex Kane and Alan J. Marcus. 2007. Essentials of investments. 6th ed.. Boston, Mass.: McGraw-Hill/Irwin. + readings

### Recommended literature

### Course outline

- The Financial Markets
- Portfolio Management
- Market Efficiency
- Risk, Expected Return, and Performance Measurement
- Interest Rates and Bond Management
- The Pricing of Complex Securities
- Stock Valuation Models

### Computer-based tools

Students are encouraged to use computer models in this course. Blackboard/homepage

### Course structure

The instruction over 36 lecture hours consists primarily of presentations and discussions of the readings assigned to the topics listed above. Students are expected to have read the material before each class meeting.

### Evaluation

Final grade in the course will be based on the following activities and weights:

- 30 % class work (in the form of a mix of some/ all of the following: hand in of case write ups, projects, and homeworks; case presentations and class participation; in class midterm and quizzes).

- 70% 3 hour written final exam.

Specific Information regarding any aspect of student evaluation will be provided in class. It is the student's responsibility to obtain this information. Please note that whilst attendance is not compulsory, it is the students responsibility to obtain any information provided in class that is not included on the course homepage/Blackboard or text book. Homepages and/or Blackboard are not designed for the purpose of students who choose not to attend class.

**Evaluation code(s)**

EXC 25081 - Process evaluation accounts for 100 % of the final grade in the course EXC 2508 Investment Analysis, 6 credits.

**Aids at the examination**

Interest tables, a financial calculator, and a bilingual dictionary are permitted during the exam.

**Makeup exam**

A re-sit is held in at the next scheduled exam in the course. Students who are taking new exam must take the course all over including all parts of evaluation.