



APPLIES TO ACADEMIC YEAR 2007/2008

EXC 2404 International Economics and Trade

Program

Bachelor in Business Administration - (2. year)

Responsible for the course

Erling Steigum

Department

Economics

Term

According to study plan

ECTS Credits

6

Language of instruction

English

Objective

The course introduces the students to the main concepts of international economics. Among the topics covered are the gains and problems of globalisation.

The first part the course discusses different theories of trade and the theory of tariffs. The second part of the course focuses on international macroeconomics, with special emphasis on exchange rate theory. The course also covers additional topics, like the role of multinational companies

Prerequisites

Intermediate microeconomics.

Compulsory literature

Books:

Van Marrewijk, Charles. 2002. International trade and the world economy. Oxford: Oxford University Press. Utvalgte kapitler

Other:

Handouts and cases distributed in lectures

Recommended literature

Course outline

- Trade with goods and services
- International trade theory
- Imperfect competition and economies of scale
- Income effects related to trade
- Trade policy
- The foreign exchange market

Computer-based tools

Internet-based assignments and cases may be used.

Course structure

The course consists of 36 lecture hours.

Evaluation

A three hour individual written exam concludes the course.

Evaluation code(s)

EXC 24041 - Written exam accounts for 100% of the final grade in the course EXC 2404

International Economics and Trade, 6 credits.

Aids at the examination

An advanced calculator is permitted.

Support materials at written examinations are explained under exam information in our web-based student handbook. Please note use of calculator. <http://www.bi.no/studenthandbook>

Makeup exam

A re-sit is held in connection with the next scheduled exam in the course.