# BØK 9805 Accounting and Taxation

**Program**
Bachelor in Business Administration (2. year), Bachelor in Business Law (2. year), Bachelor of Science in Business (2. year).

**Responsible for the course**
Rune J Hansen

**Department**
Accounting - Auditing and Law

**Term**
According to study plan

**ECTS Credits**
6

**Language of instruction**
Norwegian

**Objective**
The course will introduce students to some major topics in taxation. Attention will be paid to differences in the regulatory criteria distinguishing financial accounting from tax accounting as well as how these two accounting systems are combined in Norway when computing deferred tax. At the end of the course the students will be introduced to cash flow statements.

**Prerequisites**
Students should have previous knowledge of business economics and commercial law equivalent to the courses of the first year of the Associate Degree Program in Business Administration (BØK 2601 and JUR 2400).

**Compulsory literature**
**Books:**
Gjems-Onstad, Ole. Skattelover og sentrale forskrifter: studenthefte. Siste utgave. Oslo: Gyldendal akademisk.
Skaar, Arvid Aage og Tor S. Kildal. 2005. Bedriftsskatterett. 10. utg.. Oslo: Gyldendal Akademisk
Tellefsen, Jan Terje og John Christian Langli. 2005. Årsregnskapet. 8.utg.. Oslo: Gyldendal akademisk

**Recommended literature**
**Books:**
Hansen R.J. og H. K. Høyvarde. 2007. Studiehefte til BØK 9805 Årsregnskap og skatt. Porsgrunn: Ad Libitum Forlag.

**Course outline**

1. Introduction to taxation, ordinary income and personal income.
2. Tax regulations regarding inventory, accounts receivable, depreciation, and profits and losses
3. Computation of deferred tax
4. Computation of deferred tax in financial accounting and tax accounting
5. Financial reporting and analysis.  Quality of earnings

**Computer-based tools**
Computer-based tools will not be used in teaching. Students can independently use software to compute tax. Similarly, students can independently use financial accounting software to solve the case. It might be useful to utilize the Norwegian Electronic Tax Library to discuss taxation exercises.

**Course structure**

The course is based on 36 hours of teaching in the form of lectures and 6 hours exercises.

**Evaluation**
The examination will be based on a case which is given to the students approximately one month ahead of the examination. The students will solve this case on their own, and bring it with them to the examination. The questions at the examination will partly be based on the facts and data from the case and the solution of the case, and partly on subjects that have not been discussed in the case. The solution of the case itself will not be graded.

**Evaluation code(s)**
BØK 98051 - written exam, which accounts for 100% of the grade in BØK 9805, 6 ECTS credits

**Aids at the examination**
All aids are allowed at the 3-hour written examination.

Support materials at written examinations are explained under exam information in our web-based student handbook. Please note use of calculator. http://www.bi.no/studenthandbook

**Makeup exam**
A makeup exam is held in every term.