JUR 9807 Value Added Tax

Program
Associate Degree Program in Business Administration (ARF), Bachelor in Business Law (2. year)

Responsible for the course
Tor S Kildal

Department
Accounting - Auditing and Law

Term
According to study plan

ECTS Credits
6

Objective
The objective of this course is to provide the students with an overview of Value Added Tax (VAT) in order to identify relevant problem approaches. The students are expected to identify the important sources of law, to upgrade themselves on statutory amendments, and the concrete use of important methods. Short overview of Re-registration Tax on property (document duty) and Tax on Re-registration on cars.

Prerequisites
JUR 2400 Legal Issues or equivalent.

Compulsory literature
Books:
Gjems-Onstad, Ole og Tor S. Kildal. 2005. Lærebok i merverdiavgift. 2. utg. Oslo: Gyldendal Akademisk
Gjems-Onstad, Ole og Tor S. Kildal. 2005. Merverdiavgift: spørsmål og svar. 4. utg.. Oslo: Gyldendal akademisk. Arbeidshefte
Gjems-Onstad, Ole, red.. Skattelovsamlingen. Siste utgave. Oslo: Gyldendal Akademisk. Eksamensoppgavene er basert på at man har med seg siste utgave av lovsamling. Særtrykk mv er ikke nødvendig. Eventuell nødvendig tilleggsinformasjon legges ved oppgaven.

Recommended literature
Books:
Gjems-Onstad, Ole og Tor S. Kildal. 2005. MVA-kommentaren. 3. utg.. Oslo: Gyldendal akademisk

Other:
Merverdiavgiftshåndboken / [utarbeidet av Skattedirektoratet]. Siste utgave. Oslo: Gyldendal akademisk (Skattedirektoratets håndbøker)

Course outline
The subject includes the main points in the VAT-system, the central rules in laws and regulations, and current problems in individual lines of business.
• Terms, sources of law and statutory interpretation
• Tax subjects
• Limitations of VAT-taxation, exceptions and exemptions
• VAT-calculation. The profit method
• Imports
• Deducation of in-going VAT,approximate allocation
• Deemed sales
• Accounting and certification rules
• Various lines of business and VAT
• Re-registration Tax on property and used cars

Computer-based tools
Computer-based tools are not used.

Course structure
The course consists of 36 lectual hours.

Evaluation
A three-hour individual written examination concludes the course.

Evaluation code(s)
JUR 98071 - written exam, which counts 100% of the grade in JUR 9807 Value Added Tax, 6 ECTS credits.

Aids at the examination
Collection of statutes and regulations of any kind without comments.
Norwegian/English dictionary and English/Norwegian dictionary.
Advanced calculator.

Makeup exam
A makeup exam is held at the end of the next course.