APPLIES TO ACADEMIC YEAR 2006/2007

HIS 9710 The Evolution of the Market Economy

Program
Bachelor in Arts and Management (1. year), Bachelor in Business and Finance (1. year), Bachelor in Business Journalism (1. year), Bachelor in Business Law (1. year), Bachelor in International Marketing (1. year), Bachelor in Market Communication (1. year), Bachelor in Marketing (1. year), Bachelor in Public Relations (1. year), Bachelor in Real Estate (1. year), Bachelor in Retail Management (1. year), Bachelor in Tourism Management (1. year), Bachelor of Business Administration (1. year), Bachelor of Science in Business and Economics (1. year), Bachelor of Science in Marketing (1. year), Foundation Program in Business Administration, Foundation Program in Marketeconomy

Responsible for the course
Knut Sogner

Department
Innovation and Economic Organisation

Term
According to study plan

ECTS Credits
6

Objective
This course gives an overview of the roots and development of the market economy in an international perspective, with an emphasis on the role played by companies. During the course the students will be encouraged to study the development of capitalism and the market economy in a critical perceptive. By using historical examples, several alternatives to the market economy as a system of economic coordination will be presented. The course also gives an introduction to milestones of the history of economic thought and highlights some theories with different views on the market economy. The course will also address issues related to ethical and environmental challenges posed by the market economy

Prerequisites
No particular prerequisites

Compulsory literature
Books:
Amdam, R.P, H. Gran, S.O. Hansen og K. Sogner. 2005. Markedsøkonomiens utvikling. 2. utg. Bergen: Fagbokforlaget

Recommended literature

Course outline

1. The roots of the market economy
2. Adam Smith and the classical political economy - the prophets for the self-regulating economy
3. The industrial revolution
4. Opposing positions
5. The second industrial revolution
6. The interwar-period: crises, change and new theoretical understandings
7. USA at the centre of the world - the state and the market 1941 -1973
8. The Mixed economy reorganised - from planning to market-led solutions
9. Joseph Schumpeter and the creative capitalism
10. Globalisation - and the third industrial revolution?

Computer-based tools
Computer-based tools are not used in this course.

Course structure
The course consists of 36 hours of teaching and group discussions.

Evaluation
A three-hour individual examination completes the course.

Evaluation code(s)
HIS 97101 Written examination, accounts for 100% of the final grade in HIS 9710 The Evolution of the Market Economy, 6 ECTS credits.

Aids at the examination
No aids are allowed.

Makeup exam
A makeup exam is held in every term.