



APPLIES TO ACADEMIC YEAR 2006/2007

## GRA 6626 Topics in Microeconomics

### Program

Master of Science in Business and Economics, Master of Science in Business and Economics (Economics), Master of Science in Management, Specialization Course

### Responsible for the course

Christian Riis

### Department

Economics

### Term

According to study plan

### ECTS Credits

6

Microeconomics is the basic tool for understanding complex market-oriented economies. This course provides the students with the concepts and models used in modern microeconomic analysis.

### Objective

Provide students with an understanding of the key areas of microeconomic, such as the nature of economic decisions of individual units and the role of economic institutions in shaping the allocation of resources in the economy.

### Prerequisites

Microeconomics from the bachelor program - SØK 2220 and SØK 2221, or equivalent.

### Compulsory literature

#### Books:

Gravelle, Hugh and Ray Rees. 2004. Microeconomics. 3rd ed. Harlow : Pearson Education

### Recommended literature

### Course outline

Main topics are:

Consumer theory

Theories of the firm and market structure

Competitive markets and general equilibrium analysis

Capital markets

Basic welfare economics and various forms of market failure

Choice under uncertainty

### Computer-based tools

None

### Course structure

36 hours of lectures and class discussions.

### Evaluation

Term paper (pass/fail), and 3 hours written exam. The term paper must be passed in order to sit the exam.

### Evaluation code(s)

GRA 66261 accounts for 100 % of the final grade in the course GRA 6626.

### Aids at the examination

Bilingual dictionary

### Makeup exam

Re-takes are only possible at the next time a course will be held. When course evaluation consists of class participation or process elements, the whole course must be re-evaluated when a student wants to retake an exam. Retake examinations entail an extra examination fee.

**Honor Code**

Academic honesty and trust are important to all of us as individuals, and they are encouraged and promoted by the honor system. This is a most significant university tradition. The honor system is the responsibility of students. As faculty, we share the commitment to the ideals of the honor system.

At no time should notes or papers or personal consultations based on previous semesters of this course be used. As part of the honor code papers handed in as part of the course is, at the discretion of the professor, scanned for plagiarism. We are using Safe Assignment in Black Board for this purpose. Any violation of the honor code will be dealt with in accordance with BI's procedures on cheating. These issues are a serious matter to everyone associated with the program. They are at the heart of the Honor Code and academic integrity. If you have any questions about your responsibilities under the honor code, please ask.