



APPLIES TO ACADEMIC YEAR 2006/2007

GRA 6250 Introduction to auditing

Program

Master in Professional Accountancy

Responsible for the course

Bror Petter Gulden

Department

Accounting - Auditing and Law

Term

According to study plan

ECTS Credits

6

This is an introductory course for master students with other former education than a bachelor degree in auditing. The aim of the course is to give students a basic knowledge of the external parameters for audits, audit theory and methodology, which are necessary for later courses in the master program in public accounting.

Objective

The course aims to give students a basic knowledge of the legal and professional parameters that apply for registered and state authorised public accountants, and for the theoretical basis of the annual accounts audit.

Prerequisites

The prerequisites are similar to the admission requirements for the master's programme in public accounting.

Compulsory literature

Books:

Den norske Revisorforening. Revisors Håndbok. Siste utg. Oslo: Den norske Revisorforening
Gulden, Bror Petter. 2002. Den eksterne revisor. 6. utg. Oslo: Gyldendal Akademisk. (6. utgave ventes å foreligge til høstsemesteret 2006)

Recommended literature

Other:

1997. Om revisjon og revisorer. NOU 1997:9. Oslo: Statens forvaltningstjeneste
Cordt-Hansen, Hans. 2003. Revisorloven med kommentarer : lov om revisjon og revisorer av 15. januar 1999 nr 2. Oslo: DnR forlaget
Om lov om revisjon og revisorer (revisorloven). Ot prp nr 75 (1997-98). Oslo: Det kongelige finans- og tolldepartement

Course outline

Certification tasks and other auditor tasks

The need for, and aim of the annual accounts audit

External parameters for auditing:

- sources of law
- mandatory audit
- election and dismissal of auditor, auditor's resignation
- auditor requirements: competence, integrity/objectivity, duty of confidentiality, information requirement, quality requirements to the audit (including "generally accepted auditing standards")
- auditor's reporting: to the company's management, the tax authorities, auditor's report
- sanctions against the auditor
- liability for damages

Auditing theory and methods

- the audit process (purpose, planning, performance, conclusions and reporting)
- materiality and risk, including the auditor's assessment of the client's internal control (the "risk model")
- auditing evidence and test methods
- planning, choice of approach, choice of audit actions

- other considerations: violations of the law, irregularities, control of information in the annual report, the management's fulfilment of obligations, etc.

Computer-based tools

Blackboard. Other computer-based tools are not used in this course.

Course structure

36 hours of lectures and plenary discussions.

Evaluation

3-hour written examination.

Evaluation code(s)

GRA 62501

Aids at the examination

Revisors Håndbok (Auditor's Manual) and simple calculator.

Makeup exam

A makeup exam is held in connection with the next regular scheduled exam in the course. If the course evaluation consists of class participation or process elements, the whole course must be evaluated if a student wants to retake an exam.

Academic honesty and trust are important to all of us as individuals, and they are encouraged and promoted by the honor system. This is a most significant university tradition. The honor system is the responsibility of students. As faculty, we share the commitment to the ideals of the honor system.

At no time should notes or papers or personal consultations based on previous semesters of this course be used. As part of the honor code papers handed in as part of the course is, at the discretion of the professor, scanned for plagiarism. We are using Safe Assignment in Black Board for this purpose. Any violation of the honor code will be dealt with in accordance with BI's procedures on cheating. These issues are a serious matter to everyone associated with the program. They are at the heart of the Honor Code and academy integrity. If you have any questions about your responsibilities under the honor code, please ask.