



APPLIES TO ACADEMIC YEAR 2006/2007

GRA 6213 Corporate law - forms of corporations and partnerships

Program

Master of Science in Business and Economics, Master of Science in Business and Economics (Business Law, Tax and Accounting), Specialization Course

Responsible for the course

Tore Bråthen, Hans Robert Schwencke

Department

Accounting - Auditing and Law

Term

According to study plan

ECTS Credits

6

Objective

The course cover the legal framework surrounding various forms of ownership used in the business community. An understanding of the legal framework is important to understand Norwegian business. The rules on joint stock companies, public joint stock companies, partnerships and apportioned liability partnerships are central. The course discusses legal issues related to setting up business, the owners' role, the running of the company, the company's equity and company restructuring. After having completed the course, the students shall have acquired a basic knowledge of corporate law, have a good understanding of the rules on joint stock companies, public joint stock companies, partnerships and apportioned liability partnerships, and have in-depth knowledge of the rules concerning a company's equity.

Prerequisites

See "Prerequisites" of the Major in business law, tax and accounting.

Compulsory literature

Books:

Bråthen, Tore. 2006. Selskapsrett. 2. utg. Oslo: Focus Forlag.

Heffermehl, Jørgen Stang, Rune Tystad, Kjell Woldseth. 2002. Endring av aksjekapital. Oslo: Den norske revisorforening.

Recommended literature

Books:

Woxholth, Geir. 2005. [Selskapsloven (1985)] Selskapsloven : med kommentarer. 6. utg. Oslo : Gyldendal akademisk

Aarbakke, Magnus; Jan Skåre, Gudmund Knudsen, Tone Ofstad, Asle Aarbakke.. 2004.

[Aksjeloven (1997)] Aksjeloven og allmennaksjeloven : lov 13. juni 1997 nr 44: Lov om aksjeselskaper (aksjeloven) og lov 13. juni 1997 nr 45: Lov om allmennaksjeselskaper (allmennaksjeloven). 2. utg.. Oslo : Universitetsforl.

Course outline

Introduction to corporate law, including an overview of forms of corporation, registration in the Register of Business Enterprises, business name rules

Detailed description of joint stock companies and public joint stock companies, including establishing a business, a company's equity, share transactions, company organisation, changes in company equity, company restructuring, dissolution and liquidation.

Detailed description of partnerships, including establishing a business, a partnership's equity and participant liability, company organisation, changes in ownership, dissolution and liquidation.

Computer-based tools

Blackboard/home pages

Course structure

36 hours of lectures, discussions and exercises. Students are expected to be prepared for class. The course language is Norwegian.

Evaluation

A 5-hour written exam.

Evaluation code(s)

GRA 62131

Aids at the examination

Norwegian acts and regulations.

Makeup exam

At the next scheduled exam in the course

Honor Code

Academic honesty and trust are important to all of us as individuals, and they are encouraged and promoted by the honor system. This is a most significant university tradition. The honor system is the responsibility of students. As faculty, we share the commitment to the ideals of the honor system.

At no time should notes or papers or personal consultations based on previous semesters of this course be used. As part of the honor code papers handed in as part of the course is, at the discretion of the professor, scanned for plagiarism. We are using Safe Assignment in Black Board for this purpose. Any violation of the honor code will be dealt with in accordance with BI's procedures on cheating. These issues are a serious matter to everyone associated with the program. They are at the heart of the Honor Code and academy integrity. If you have any questions about your responsibilities under the honor code, please ask.