



APPLIES TO ACADEMIC YEAR 2006/2007

EXC 2401 Financial Accounting II

Program

Bachelor in Business Administration - (2. year)

Responsible for the course

Janicke L Rasmussen

Department

Accounting - Auditing and Law

Term

According to study plan

ECTS Credits

6

Objective

The course deepens the discussion of the elements that make up the financial statements while extending it with issues of financial disclosure and the accounting for various business entities (joint ventures, subsidiaries, associates, minority interests). The course introduces International Financial Reporting Standards (IFRS/IAS) - effective from 2005 throughout Europe.

Prerequisites

Previous knowledge from Financial Accounting I or an equivalent course covering the basic elements of financial statements

Compulsory literature

Books:

Sutton, Tim. 2004. Corporate financial accounting and reporting. 2nd. ed.. Essex : Pearson Education

Recommended literature

Books:

Alfredson, Keith .. [et.al.]. 2005. Applying international accounting standards. Milton: John Wiley & Sons Inc

Other:

Articles

Course outline

Topics include:

- Key conceptual issues of financial accounting
- Tangible and intangible assets
- Long term contracts
- Long term receivables
- Long term debt
- Shareholders equity
- Financial investments
- Equity accounting and consolidations
- Transactions and operations in foreign currencies
- Employment costs
- Corporate income taxes
- Financial statement analysis
- Accounting manipulation

Computer-based tools

Computer-based tools will not be used in teaching, but are recommended in problem-solving.

Course structure

The course is based on 42 hours of teaching in the form of lectures and group-activities.

Evaluation

A three-hour individual written examination concludes the course.

Evaluation code(s)

EXC 24011 Written exam counts for 100% of the final grade in the course EXC 2401 Financial Accounting II, 6 credits.

Aids at the examination

All aids are allowed.

Makeup exam

A re-sit is held in connection with the next scheduled, regular exam in the course.