



APPLIES TO ACADEMIC YEAR 2006/2007

## **BØK 9810 Financial Accounting**

### **Program**

Associate Degree Program in Business Administration (ARF)

### **Responsible for the course**

Tor A Tollefsen, Janicke L Rasmussen

### **Department**

Accounting - Auditing and Law

### **Term**

According to study plan

### **ECTS Credits**

6

### **Objective**

The objective of this course is to provide the students with necessary competence to do the year-end for small businesses. This also includes finding and using the correct accounting principles and knowing where to find relevant rules and regulations.

### **Prerequisites**

BØK 2301 Managerial and financial accounting, BØK 2301 Managerial Accounting I or the equivalent.

### **Compulsory literature**

#### **Books:**

Huneide, Jens Erik ... [et al.]. Årlig. Årsregnskapet i teori og praksis. siste utg.. Oslo: Gyldendal akademisk. Følgende kapitler er ikke pensum: 8, 11.2.3, 11.3, 17.4-17.12, 20.4, 34.3-34.6, 37, 39, 40, 41.8-41.13, 43, 48 og 49.  
Sørensen, Tom. 2002. Årsregnskapet: oppgavesamling med løsningsforslag. 5. utg. Oslo: Gyldendal akademisk

### **Recommended literature**

### **Course outline**

With an emphasis on small businesses:

1. What kind of companies are obliged to do accounts, and the content of this obligation from a practical point of view.
2. Accounts for limited companies, unlimited companies and single person companies.
3. Accounting principles and note information for shares, bonds, stocks, long term projects, fixed assets, immaterial assets, debts, deferred tax and equity.
4. Group accounting

### **Computer-based tools**

Computer-based tools may be used, but are not required.

### **Course structure**

Course structure for full-time students

The course is based on 36 hours of teaching. Not all parts of the syllabus will be lectured on. It is important that the students do a lot on their own, especially with exercises.

### **Evaluation**

A five-hour individual written examination concludes the course.

### **Evaluation code(s)**

BØK 98101 - written exam, which counts 100% of the grade in BØK 9810 Financial Accounting, 6 ECTS credits.

### **Aids at the examination**

All aids are permitted.

**Makeup exam**

A makeup exam is held at the end of the next course.