APPLIES TO ACADEMIC YEAR 2006/2007

BØK 2301 Managerial Accounting I

Program
Bachelor in Arts and Management (1. year), Bachelor of Management, Bachelor in Business Journalism (1. year), Bachelor of Management, Bachelor in International Marketing (1. year), Bachelor of Management, Bachelor in Market Communication (1. year), Bachelor of Management, Bachelor in Marketing (1. year), Bachelor of Management, Bachelor in Public Relations (1. year), Bachelor of Management, Bachelor in Retail Management (1. year), Bachelor of Management, Bachelor in Tourism Management (1. year), Bachelor of Management, Foundation Program in Business Administration, Bachelor of Management, Foundation Program in Marketeconomy, Bachelor of Management

Responsible for the course
Rolf Gunnar Strand, John Christian Langli

Department
Accounting - Auditing and Law

Term
According to study plan

ECTS Credits
12

This is a core-course in the degree Bachelor of Management.

Objective
See objective stated under each part below.

Prerequisites
No particular prerequisites required.

Compulsory literature
Books:
Sending, Aage. 2003. Innføring i bedriftsøkonomi. 3. utg. Bergen: Fagbokforlaget. Kap. 1-6 (unntatt 5.7 og 6.5), 8-10 (unntatt behandling av driftsgiring s 267-273, kap. 9.3.2 og de matematiske angrepsmåtene på s 317-319, 327-328 og 343-344), 13.1-13.4 og 13.6
Sending, Aage. 2005. Grunnleggende regnskap. 2. utg. Bergen: Fagbokforlaget

Recommended literature
Books:
Høyvarde, H.K., og J.C. Langli. 2005. Studiehefte til årsregnskapet. 2. utg. Oslo: Gyldendal akademisk
Tellefsen, J.T.og J.C. Langli. 2005. Årsregnskapet. 8. utg. Oslo: Gyldendal. For de som skal fortsette med BØK 2303, hvor denne boken er obligatorisk litteratur, anbefales boken anskaffet allerede i dette kurset siden studentene vil ha stort utbytte av å lese Årsregnskapet paralellt med Grunnleggende regnskap.
Oppgavegjennomgang står sentralt i kurset, og avhengig av hva foreleser velger å basere oppgavegjennomgangen på, kan det bli nødvendig å anskaffe tilleggsmateriell for å få fullt utbytte av undervisningen.

Other:
Sending, Aage. 2003. Arbeidshefte til Innføring i bedriftsøkonomi. 3. utg. Bergen: Fagbokforlaget

Course outline
Look to each subcourse.

Computer-based tools
The course requires use of spreadsheet for solution of case and obligatory assignments.

Course structure

The course is based on 134 hours of lectures:
- Part 1: 36 hours
- Part 2: 48 hours

Part 1. Introduction to Accounting and basic financial statement analysis

Course Objectives
The primary objective is to give the students an understanding of the basic principles of accounting and a comprehensive conceptual foundation and understanding of the basis for the Norwegian accounting system, as well as an insight into the basic principles of accounting theory as a basis for further studies in accounting. The student shall also be able to carry through a financial statement analysis through commonly used key figures.

Course outline
The purpose and contents of the accounts, the need for adjustments at the end of an accounting period, basic principles of recording, registration routines and charts of accounts, special registers and particular registration routines, accruals and finally prepare basic income statements and balance sheets and analyze these through a ratio analysis.

Part 2: Cost Accounting

Course Objectives
The objective of the course is to develop the students' understanding of corporate financial control systems, focusing on concepts and theories relevant for this purpose and on how financial data can be used for control and decisions in practice.

Course outline
The business unit as a part of the society, the purpose of Managerial Accounting Theory of cost, cost analysis, theory of demand, different market structures, output-decisions and pricing, calculations and cost accounting according to the traditional method and the contribution method, analysis of financial data for short term decision making: relevant costs and CVP-analyses and capital investment appraisal.

Evaluation
A four-hour individual written examination, based on the required readings and a case study, completes the course. Supplementary material may be distributed along with the case.
The case paper will not be handed in for marking, but will be needed at the examination. The examination may consist of practical and theoretical questions relating to the syllabus and particular questions related to the case study or the solution to the case, or related to supplementary material. Only to a very small extent should the solution to the case be reproduced by the candidate.

Evaluation code(s)
BØK 23011 Grunnleggende bedriftsøkonomisk analyse I - multiple choice exam, counts 100% of the grade in BØK 2301 Managerial accounting I, 12 creditds.

Aids at the examination
Advanced calculator.

Makeup exam
Re-sit exam is arranged every term, and exam is allways based on case and compulsory litterature for the last term. Sometimes case and litterature may be the same as last term, or be close to it. Students are supposed to update temselves on course web-site.