



APPLIES TO ACADEMIC YEAR 2005/2006

## GRA 6213 Corporate law - forms of corporations and partnerships

### Program

Master of Business and Economics Program, Master of Science in Business (Accounting and Tax), Specialization Course

### Responsible for the course

Tore Bråthen, Hans Robert Schwencke

### Department

Accounting - Auditing and Law

### Term

According to study plan

### ECTS Credits

6

### Objective

The course cover the legal framework surrounding various forms of ownership used in the business community. An understanding of the legal framework is important to understand Norwegian business. The rules on joint stock companies, public joint stock companies, partnerships and apportioned liability partnerships are central. The course discusses legal issues related to setting up business, the owners' role, the running of the company, the company's equity and company restructuring. After having completed the course, the students shall have acquired a basic knowledge of corporate law, have a good understanding of the rules on joint stock companies, public joint stock companies, partnerships and apportioned liability partnerships, and have in-depth knowledge of the rules concerning a company's equity.

### Prerequisites

See "Prerequisites" of the Major in business law, tax and accounting.

### Compulsory literature

#### Books:

Bråthen, Tore. 2002. Selskapsrett. Oslo: Focus Forlag.

Den norske revisorforening.. 2002. Egenkapitaltransaksjoner. 2. utg. Oslo: Den norske revisorforening.

Heffermehl, Jørgen Stang, Rune Tystad, Kjell Woldseth.. 2002. Endring av aksjekapital.. Oslo: Den norske revisorforening.

### Recommended literature

#### Books:

Woxholth, Geir.. 1998. Selskapsloven: Kommentartutgave. 5. utg.. Oslo: Ad Notam Gyldendal.

Aarbakke, Magnus; Jan Skåre, Gudmund Knudsen, Tone Ofstad, Asle Aarbakke.. 2004.

Aksjeloven og allmennaksjeloven. 2. utgave. Oslo: Tano Aschehoug.

### Course outline

Introduction to corporate law, including an overview of forms of corporation, registration in the Register of Business Enterprises, business name rules

Detailed description of joint stock companies and public joint stock companies, including establishing a business, a company's equity, share transactions, company organisation, changes in company equity, company restructuring, dissolution and liquidation.

Detailed description of partnerships, including establishing a business, a partnership's equity and participant liability, company organisation, changes in ownership, dissolution and liquidation.

### Computer-based tools

Blackboard/home pages

### Course structure

36 hours of lectures, discussions and exercises. Students are expected to be prepared for class. The course language is Norwegian.

**Evaluation**

A 5-hour written exam.

**Evaluation code(s)**

GRA 62131

**Aids at the examination**

Norwegian acts and regulations.

**Makeup exam**

At the next scheduled exam in the course