



APPLIES TO ACADEMIC YEAR 2005/2006

## EXC 2404 International Economics and Trade

### Program

Bachelor of Science in Business (2. year)

### Responsible for the course

Erling Steigum

### Department

Economics

### Term

According to study plan

### ECTS Credits

6

### Objective

The course introduces the students to the main concepts of international economics. Among the topics covered are the gains and problems of globalisation.

The first part the course discusses different theories of trade and the theory of tariffs. The second part of the course focuses on international macroeconomics, with special emphasis on exchange rate theory. The course also covers additional topics, like the role of multinational companies

### Prerequisites

Intermediate microeconomics.

### Compulsory literature

#### Books:

Gerber, James. 2005. International economics. 3RD ED.. Boston : Addison-Wesley.

#### Other:

Handouts and cases distributed in lectures

### Recommended literature

#### Course outline

Trade with goods and services  
International trade theory  
Imperfect competition and economies of scale  
Income effects related to trade  
Trade policy  
The foreign exchange market

### Computer-based tools

Internet-based assignments and cases may be used.

### Course structure

The course consists of 36 lecture hours.

### Evaluation

A three hour individual written exam concludes the course.

### Evaluation code(s)

EXC 24041 - Written exam accounts for 100% of the final grade in the course EXC 2404 International Economics and Trade, 6 credits.

### Aids at the examination

A programmable calculator is permitted.

**Makeup exam**

A re-sit is held in connection with the next scheduled exam in the course.