



APPLIES TO ACADEMIC YEAR 2005/2006

## EXC 2401 Financial Accounting II

### Program

Bachelor of Science in Business (2. year)

### Responsible for the course

Hanno Roberts

### Department

Accounting - Auditing and Law

### Term

According to study plan

### ECTS Credits

6

### Objective

The course deepens the discussion of the elements that make up the financial statements while extending it with issues of financial disclosure and the accounting for various business entities (joint ventures, subsidiaries, associates, minority interests). The course is solidly based on the International Financial Reporting Standards (IFRS) that become effective from 2005 onwards throughout Europe.

### Prerequisites

Previous knowledge from Financial Accounting I or an equivalent course covering the basic elements of financial statements

### Compulsory literature

#### Books:

Alfredson, Keith .. [et.al.]... 2005. Applying international accounting standards. John Wiley & Sons Inc

### Other:

Articles

### Recommended literature

### Course outline

- Conceptual framework of the IASB
- Shareholders' equity
- Financial instruments
- Fixed and intangible assets
- Asset impairment
- Leases
- Income taxes
- IFRS disclosure standards
- Consolidation
- Business combinations, joint ventures, subsidiaries, associates, minority interests

### Computer-based tools

The course is entirely taught via the Blackboard e-learning system. Some basic knowledge of spreadsheet software (Excel) is recommended for problem solving.

### Course structure

The course is based on 42 hours of classroom teaching, using lectures and a regular series of exercises using the textbook's website and the Internet.

### Evaluation

A three-hour individual written examination concludes the course.

**Evaluation code(s)**

EXC 24011 Written exam accounts for 100% of the final grade in the course EXC 2401  
Financial Accounting II, 6 credits.

**Aids at the examination**

All aids are allowed.

**Makeup exam**

A re—sit is held on the date of the next scheduled, regular exam in the course.