



APPLIES TO ACADEMIC YEAR 2005/2006

BØK 2305 Managerial and financial accounting

Program

Bachelor in Auditing (1. year), Bachelor in Business and Finance (1. year), Bachelor in Business Law (1. year), Bachelor in IT-management (1. year), Bachelor in Real Estate (1. year), Bachelor of Business Administration (1. year), Bachelor of Science in Business and Economics (1. year), Bachelor of Science in Marketing (1. year), Foundation Program in Business Administration

Responsible for the course

John Christian Langli, Rolf Gunnar Strand

Department

Accounting - Auditing and Law

Term

According to study plan

ECTS Credits

18

This is a core-course in the degree Bachelor of Management.

Objective

The objective of the course is to provide the students with an insight into theories, methods and models relevant for financial control and decision making, and a mastery of the fundamentals of financial reporting directed towards internal as well as external receivers of information.

Prerequisites

No particular prerequisites required.

Compulsory literature

Books:

Sending, Aa. 2004. Innføring i bedriftsøkonomi. 3. utg. Bergen : Fagbokforlaget. Kap. 1-5 (unntatt 5.7), 6-10 (unntatt 6.5, 7.11, behandlingen av driftsgiring 267-273 og de matematiske angrepsmåtene på s 317-319, 327-328 og 343-344), 13.1-13.4 og 13.6.

Sending, Aa. 2005. Grunnleggende regnskap. 2. utg. Bergen-Sandviken: Fagbokforlaget
Tellefsen, J.T. og J.C. Langli. 2005. Årsregnskapet. 8. utg. Oslo: Gyldendal akademisk. Kap. 1-3 (unntatt 2.8), 5-8, 10-14 (unntatt 11.15, 12.8, 13.8 og 14.7), 16, 17.7, 19.1-19.5 og 20-23.2
Grunnleggende regnskap av Sending blir brukt i høstsemesteret og Årsregnskapet av Tellefsen og Langli blir brukt i vårsemesteret. Deler av pensumet i Årsregnskapet vil være kjent fra Grunnleggende regnskap. Studenter vil ha nytte av å lese Årsregnskapet parallelt med Grunnleggende regnskap.

Recommended literature

Other:

Høyvarde, H.K., og Langli, J.C. 2005. Studiehefte til årsregnskapet. 2. utg. Oslo. Gyldendal akademisk

Oppgavegjennomgang står sentralt i kurset, og avhengig av hva foreleser velger å basere oppgavegjennomgangen på, kan det bli nødvendig å anskaffe tilleggsmateriell for å få fullt utbytte av undervisningen

Sending, Aa. 2002. Case og eksamensoppgaver i bedriftsøkonomisk analyse: med løsningsforslag. 3. utg. Bergen: Fagbokforlaget

Sending, Aa. 2003. Arbeidshefte til Innføring i bedriftsøkonomi. 3. utg. Bergen: Fagbokforlaget
Sending, Aa. 2005. Arbeidshefte i årsregnskap og regnskapsanalyse. 4. utg. Bergen: Fagbokforlaget

Course outline

See specification under each part.

Computer-based tools

The course requires use of spreadsheet, word processing and presentation software.

Course structure

The course is based on 134 hours of lectures:

- Part 1: 36 hours
- Part 2: 48 hours
- Part 3: 50 hours

Part 1. Introduction to Accounting and basic financial statement analysis

Course Objectives

The primary objective is to give the students an understanding of the basic principles of accounting and a comprehensive conceptual foundation and understanding of the basis for the Norwegian accounting system, as well as an insight into the basic principles of accounting theory as a basis for further studies in accounting. The student shall also be able to carry through a financial statement analysis through commonly used key figures.

Course outline

The purpose and contents of the accounts, the need for adjustments at the end of an accounting period, basic principles of recording, registration routines and charts of accounts, special registers and particular registration routines, accruals and finally prepare basic income statements and balance sheets and analyze these through a ratio analysis.

Part 2: Cost Accounting

Course Objectives

The objective of the course is to develop the students' understanding of corporate financial control systems, focusing on concepts and theories relevant for this purpose and on how financial data can be used for control and decisions in practice.

Course outline

The business unit as a part of the society, the purpose of Managerial Accounting Theory of cost, cost analysis, theory of demand, different market structures, output-decisions and pricing, calculations and cost accounting according to the traditional method and the contribution method, analysis of financial data for short term decision making: relevant costs and CVP-analyses and capital investment appraisal.

Part 3: Financial Accounting, different managerial accounting methods and integration of financial and managerial accounting

Course Objectives

The objective of the course is to give an introduction to general accounting models, evaluate the models, and give a thorough introduction to the Norwegian accounting system and the legal requirements set for the annual report and accounts, and to understand the balance sheet, statement of income and statement of cash flows. The student shall be familiar with job order costing systems and basic process costing, be able to solve problems with scarce resources. The capability to find and use relevant information shall be trained through an extensive case towards the end of the course.

Course outline

The major users of financial statements, assessment methods and accounting models, accounting for long term assets, accounting for short term assets, accounting for liabilities and adjusting and closing entries, accounting for equity, taxes in the financial statements, prepare statement of cash flows and analyze this, management of scarce resources, job order costing and process costing.

Evaluation

Grade in course will be based on:

Part 1 - BØK 23054

This is a three hour individual multiple choice exam which will be arranged in november/december with possibility for re-take exam may/june. It is the topics from autumn term that will be tested.

Part 2 - BØK 23055

At the end of spring term students will be given a case study which incorporate compulsory literature and integrates relevant topics from the course. The case study shall not be handed in for evaluation, but brought to the four hour individual written exam. The case will only be available through Internet.

The examination may consist of practical and theoretical questions relating to the syllabus and particular questions related to the case study or the solution to the case, or related to supplementary material. Only to a very small extent should the solution to the case be reproduced by the candidate.

Evaluation code(s)

BØK 23054 Part 1; - 3 hour multiple choice exam, counts 40 % of the total grade in BØK 2305 Managerial and financial accounting, 18 credits.

BØK 23055 Part 2; - 4 hour written exam, counts 60 % of the total grade in BØK 2305 Managerial and financial accounting, 18 studiepoeng.

Aids at the examination

BØK 23054 Part 1: Programmable calculator

BØK 2305 5 Part 2: All aids are allowed.

Makeup exam

For written exams: At the end of every term.

For the report/presentation: Next ordinary exam.

OBS!

Students who have taken the course earlier but not completed and passed earlier exams, are given the opportunity to take re-sit exams from the old version of exams. The old version will be offered autumn 2005 and spring 2006. Re-sit exams from the old version will not be offered after this point. It is not possible to combine parts from old and new version of exams.

New version of exams

	Eksamenskoden	Tidspunkt	Eksamenstype	Varighet	Andel av slutt karakter
Part 1	BØK 23054	November/Desember	Multiple choice	3 hours	40 %
Part 2	BØK 23055	Mai/Juni	Written exam	4 hours	60 %

Old version of exams

	Eksamenskoden	Tidspunkt	Eksamenstype	Varighet	Andel av slutt karakter
Part 1	BØK 23051	November/Desember	Multiple choice	2 hours	20 %
Part 2	BØK 23052	Primo/medio oktober	Innlevering av minifagoppgave	Will be announced in class	20 %
Part 3	BØK 23053	November/Desember	Written exam. (Will bases on the case given spring 2005).	4 hours	60 %