



APPLIES TO ACADEMIC YEAR 2004/2005

EXC 2404 International Economics and Trade

Program

Responsible for the course

Ingunn Myrtveit

Department

Economics

Term

According to study plan

ECTS Credits

6

Objective

The course introduces the students to the main concepts of international economics. Among the topics covered are the gains and problems of globalisation.

The first part the course discusses different theories of trade and the theory of tariffs. The second part of the course focuses on international macroeconomics, with special emphasis on exchange rate theory. The course also covers additional topics, like the role of multinational companies

Prerequisites

Intermediate microeconomics.

Compulsory literature

Gerber, James. 2002. *International economics*. Reading, Mass.: Addison-Wesley.
Handouts and cases distributed in lectures.

Recommended literature

None.

Course outline

Trade with goods and services
International trade theory
Imperfect competition and economies of scale
Income effects related to trade
Trade policy
The foreign exchange market

Computer-based tools

Internet-based assignments and cases may be used.

Course structure

The course consists of 36 lecture hours.

Evaluation

A three hour individual written exam concludes the course.

Evaluation code(s)

EXC 24041 - Written exam accounts for 100% of the final grade in the course EXC 2404 International Economics and Trade, 6 credits.

Aids at the examination

A programmable calculator is permitted.

Makeup exam

A re-sit is held in connection with the next scheduled exam in the course.

