



APPLIES TO ACADEMIC YEAR 2004/2005

EXC 2309 Financial and Managerial Accounting I

Program

Bachelor of Science in Business

Responsible for the course

Rolf Gunnar Strand

Department

Accounting - Auditing and Law

Term

According to study plan

ECTS Credits

12

Objective

This course has two major objectives. The first is to introduce students to the fundamentals of financial reporting directed to internal as well as external receivers of accounting information. The second is to provide students with insight into management accounting issues and how various decision-making problems that firms face may be analysed and solved.

Prerequisites

No particular prerequisites are required.

Compulsory literature

Harrison, Walter T. and Charles T. Horngren. 2003. *Financial accounting*. 5th ed. Upper Saddle River, N.J.: Prentice Hall.

Horngren, Charles T., Gary L. Sundem, William O. Stratton. 2002. *Introduction to management accounting*. 12th ed. Upper Saddle River, N.J.: Prentice Hall.

Recommended literature

None.

Course outline

Financial Accounting I:

- The major users of financial statements
- Assessment methods and accounting models
- Accounting for short term assets
- Accounting for long term assets
- Accounting for liabilities
- Accounting for equity
- Taxes in financial statements
- Financial statement analysis

Managerial Accounting I:

- Cost behaviour and cost-volume-profit analysis
- Costs relevant for decision making
- Marketing decisions
- Production decisions
- Flexible budgets and variance analysis

Computer-based tools

The use of computer-based tools is highly recommended.

Course structure

The course will be based upon 84 lecture-hours and group-activities.

Evaluation

- A case will be handed out about 4 weeks before the final exam. The students solve the case and bring the case text as well as their own solution of the case to the exam.
- A five-hour individual written examination, which counts 100% of the final mark, completes

the course. The examination will partly be based on the case.

Evaluation code(s)

EXC 23091 - A five-hour written exam accounts for 100% of the final mark in the course EXC 2309 Financial and Managerial Accounting I, 12 ECTS credits

Aids at the examination

All aids are allowed.

Makeup exam

A re-sit is held in connection with the next scheduled exam in the course.