



APPLIES TO ACADEMIC YEAR 2004/2005

BØK 9810 Financial Accounting

Program

Associate Degree Program in Business Administration

Responsible for the course

Tor A Tollefsen, Janicke L Rasmussen

Department

Accounting - Auditing and Law

Term

According to study plan

ECTS Credits

6

Objective

The objective of this course is to provide the students with necessary competence to do the year-end for small businesses. This also includes finding and using the correct accounting principles and knowing where to find relevant rules and regulations.

Prerequisites

BØK 9700 Managerial Accounting or the equivalent.

Compulsory literature

Huneide, Jens Erik, et.al. 2003. *Årsregnskapet i teori og praksis 2002*. Oslo: Gyldendal Akademisk. Information concerning which parts are not on the syllabus will be given at the first lecture.
Sørensen, Tom. 2002. *Årsregnskapet: Oppgavesamling med løsningsforslag*. 5.utg. Oslo: Gyldendal Akademisk.

Recommended literature

None.

Course outline

With an emphasis on small businesses:

1. What kind of companies are obliged to do accounts, and the content of this obligation from a practical point of view.
2. Accounts for limited companies, unlimited companies and single person companies.
3. Accounting principles and note information for shares, bonds, stocks, long term projects, fixed assets, immaterial assets, debts, deferred tax and equity.
4. Group accounting

Computer-based tools

Computer-based tools may be used, but are not required.

Course structure

Course structure for full-time students

The course is based on 36 hours of teaching. Not all parts of the syllabus will be lectured on. It is important that the students do a lot on their own, especially with exercises.

Evaluation

A five-hour individual written examination concludes the course.

Evaluation code(s)

BØK 98101 - written exam, which counts 100% of the grade in BØK 9810 Financial Accounting, 6 ECTS credits.

Aids at the examination

All aids are permitted.

Makeup exam

A makeup exam is held at the end of the next course.