APPLIES TO ACADEMIC YEAR 2003/2004

EXC 2309 Financial and Managerial Accounting I

Program
N/A

Responsible for the course
Rolf Gunnar Strand

Department
Accounting - Auditing and Law

Term
According to study plan

ECTS Credits
12

Objective
This course has two major objectives. The first is to introduce students to the fundamentals of financial reporting directed to internal as well as external receivers of accounting information. The second is to provide students with insight into management accounting issues and how various decision-making problems that firms face may be analysed and solved.

Prerequisites
No particular prerequisites are requiered.

Compulsory literature
Harrison, Walter T.and Charles T. Horngren. 2003. *Financial accounting* . 5th ed. Upper Saddle River, N.J.: Prentice- Hall.
Horngren, Charles T., Gary L. Sundem, William O. Stratton. 2002. I*ntroduction to management accounting* . 12th ed. Upper Saddle River, N.J.: Prentice- Hall.

Recommended literature

Course outline
Financial Accounting I:
The major users of financial statements
Assessment methods and accounting models
Accounting for short term assets
Accounting form long term assets
Accounting for liabilities
Accounting for equity
Taxes in financial statements
Financial statement analysis

Managerial Accounting I:
Cost behaviour and cost-volume-profit analysis
Costs relevant for decision making
Marketing decisions
Production decisions
Flexible budgets and variance analysis

Computer-based tools
The use of computer-based tools is highly recommended.

Course structure
The course will be based upon 84 lecture-hours and group-activities.

Evaluation

- A case will be handed out about 4 weeks before the final exam. The students solve the case and bring the case text as well as their own solution of the case to the exam.
- A five-hour individual written examination, which counts 100% of the final mark, completes the course. The examination will partly be based on the case.

Evaluation code(s)
EXC 23091 - A five-hour written exam accounts for 100% of the final mark in the course EXC 2309 Financial and Managerial Accounting I, 12 ECTS credits

Aids at the examination
All aids are allowed.

Makeup exam
A re-sit is held in connection with the next scheduled exam in the course.