



APPLIES TO ACADEMIC YEAR 2003/2004

BØK 2215 Strategic Management Accounting

Program

Master of Business and Economics Program

Responsible for the course

Tor Tangenes

Department

Accounting - Auditing and Law

Term

According to study plan

ECTS Credits

6

The topics covered by courses in business economics consist of financial and managerial accounting, investment theory, financing, business taxation, and financial analysis. It is important for managers and economists to have a good knowledge of these subjects in order to procure relevant information, make good decisions, and report the results of business events to internal and external decision makers. Rational decisions are founded on theory and require that the decision maker is able to view the corporation, its environment, and its competitive position as a whole. The purpose of the courses in business economics is to give students knowledge that facilitates economic analysis and management of corporations.

Objective

Based on the paradigm of maximizing shareholder value, the students shall obtain a comprehension of management accounting in a broad sense, where strategic processes, analysis of strategic investments and long-term cost implications provide guidelines for decisions that affect the company's competitive position.

Prerequisites

BØK 2210 Financial Reporting and Analysis, BØK 2214 Cost Management and Modelling.

Compulsory literature

Horngren Charles T., George Foster and Srikant M. Datar. 2003. *Cost accounting: A managerial emphasis*. 11th ed. Upper Saddle River, N.J.: Prentice Hall. kapitlene (5), 13, 20, 23.

Selected articles distributed on www.bi.no/fag/tangenest

Recommended literature

None

Course outline

Strategic Cost Analysis and Strategic Investments

Basics, terms and relations, repetition of ABC

Strategic ABM

ABM, Cost Management and Strategic Cost Reductions

Strategic Investments and Traditional NPV-analysis

Management control

Performance measurement based on financial measures

The balanced scorecard

Cases

Value analysis

Valuation models: Relations and consistency

Price and Value

Intellectual capital

Cases

Computer-based tools

No particular computer-based tools.

Course structure

36 hours of lectures and case studies

Evaluation

Three hour written exam

Evaluation code(s)

BØK 22151

Aids at the examination

All aids are allowed

Makeup exam

At the next ordinary exam.