



APPLIES TO ACADEMIC YEAR
2002/2003

HIS 9710 The Evolution of the Market Economy

Program

Bachelor's Program in Trade and Retail Management, Bachelor's Program in Travel and Tourism Management, Bachelor of Business Administration Program in Business and Economic Journalism, Foundation Program in Business Administration, Bachelor of Business Administration Program in IT Management, 1st year

Responsible for the course

Knut Sogner

Department

Innovation and Economic Organisation

Term

Fall

ECTS Credits

6

Objective

This course gives an overview of the roots and the international development of the market economy with an emphasis on the role played by private companies. During the course the students will be encouraged to study the development of capitalism and the market economy in a critical perspective. By using historical examples, several alternatives to the market economy as a system of economic coordination will be presented. The course also gives an introduction to milestones of the history of economic thought and highlights some theories with different views on the market economy. The course will also address issues related to ethical and environmental challenges posed by the market economy

Prerequisites

No particular prerequisites

Compulsory literature

Amdam, R.P., H. Gran, S.O. Hansen and K. Sogner. 2001. *Markedsøkonomiens utvikling*. Bergen: Fagbokforlaget.

Recommended literature

None.

Course outline

1. The roots and breakthrough of the market economy
2. The industrial revolution
3. Adam Smith and Karl Marx - economic theory of the industrial revolution
4. The second industrial revolution
5. Various forms of capitalism - various business organization models
6. Capitalism in crisis
7. Neoclassical economy and Keynesianism
8. Innovation theory
9. Business and society in the modern market economy - ethics and the environment.

Computer-based tools

Computer-based tools are not used in this course.

Course structure

The course consists of 36 hours of teaching and group discussions.

Evaluation

At the end of the course there will be a three-hour individual examination.

Evaluation code(s)

HIS 97101 The Evolution of the Market Economy, written examination, accounts for 100% of the final grade in HIS 9710, 2 credits

Aids at the examination

No aids are allowed.

Makeup exam

A makeup exam is held in every term.