



APPLIES TO ACADEMIC YEAR
2001/2002

JUR 9755 Business Law

Program

Foundation Program in Business Administration, The Bachelor of Business Administration Program in Information Technology, The Bachelor of Business Administration Program in Business Law

Responsible for the course

Sverre F. Langfeldt

Department

Accounting - Auditing and Law

Term

Spring

ECTS Credits

6

Objective

The purpose of the course is to provide the students with an introduction to the legal rules relating to business activities, with a particular emphasis on limitations and directions following from legislation and how, in practice, the business can adapt to these. Particular emphasis is placed on legal relationships that are essential to the business in relation to customers, employees and creditors.

Prerequisites

No particular prerequisites

Compulsory literature

Gundersen, Fridtjof Frank og Sverre F. Langfeldt. 2001. *Lov og Rett for næringslivet* . 8. utg. Oslo: Tano Aschehoug/Focus forlag. (Chap. 5, 6, 8, 9, 10, 11, 12, 13 og 15).

Recommended literature

Langfeldt, Sverre F, red. 2001 *Lov og Rett for næringslivet* . Bind 2. *Næringslivets lovsamling*. 8. utg. Oslo: Tano Aschehoug/Focus forlag.

Gundersen, Fridtjof Frank. 2000. *Praktisk jus, spørsmål og svar : 400 kommenterte eksempler* . 7. utg. Sandvika: Fr. Fr. Gundersen.

Langfeldt, Sverre F. 2001. *Oppgavesamling i rettslære med løsningsveiledninger* . 6. utg. Oslo: Focus Forlag.

Langfeldt, Sverre F. 1999. *Arbeidshäfte i forretningsjus* . Oslo: Focus Forlag.

Course outline

1. Law of Damages
 - The general liability for damages and Employer's liability
 - Conditions for damages and quantification of damages
 - Recourse and insurance
2. Labour Law
 - Collective and individual wage agreements
 - Recruitment and dismissal, lay-off and summary dismissal
 - Wages, holidays and leave of absence
 - Legal disputes and conflicts of interest
3. Tenancy Law
 - The rental of business premises
 - Leases with or without a time limit
 - The mortgaging, assignment and sublease of a leasing right
 - Rent, deposits, warranties and loans to the lessor
 - Breach of contract, annulment, termination and eviction
4. Contractual law
 - Main principles of contractual law

- Invalidity of contracts
- 5. Main principles of purchase law
 - Consumer protection law
 - Delays and defects
 - Damage liability
- 6. Money Liability Law
 - Establishing and assigning claims
 - Hire-purchase and factoring
 - Interest in the case of overdue payments
 - Statutory limitation
- 7. Guarantee Law and the Law of Mortgages and Pledges
 - Guarantees and sureties
 - The object of the law of mortgages and pledges, its establishment and application
 - The various mortgage objects
 - Security of title
 - Seller's lien and leasing
- 8. Company Law
 - Business operating forms
 - The one-man business, general partnerships, companies with limited liability, limited companies
 - Company bodies and decision-making processes
 - The work of the Board of Directors
 - Management responsibilities
 - Restructuring and dissolution
- 9. Debt Settlement Proceedings and Bankruptcy
 - Deed of arrangement, voluntary debt settlement, compulsory debt settlement and bankruptcy
 - Annulment and right of seizure
 - Priority rules
 - Disqualification from business

Computer-based tools

Computer-based tools are not used.

Course structure

The course is based on a total of 42 teaching hours of lectures. Students are required to purchase and bring with them the required study aids to the lectures and to acquaint themselves with these through the study of various topics. In particular, knowledge relating to legal rules dealt with in the textbooks or discussed in lectures is required. Teaching through lectures requires that students prepare for these in advance. The lectures will focus on themes that are known to cause problems. Parts of the syllabus will have to be studied independently.

Evaluation

A three-hour written examination concludes the course. In particular, the examination paper will test whether the candidate is able to apply legal rules to practical problems related to compulsory literature and reference books.

Evaluation code(s)

JUR 97551 - written exam, counts 100% of the grade in JUR 9755, 2 credits

Aids at the examination

All printed and written aids are allowed at the examination, including compulsory literature and own notes.

Makeup exam

A makeup exam is held in every term.