



APPLIES TO ACADEMIC YEAR  
2001/2002

## GRA 4342 Shipping Management 2

### Program

### Responsible for the course

Petter C Omtvedt

### Department

N/A

### Term

Spring

### ECTS Credits

This course (in combination with GRA 4341) offers a thorough introduction to the practice and economics of international shipping. It aims at students who wish to specialise in the management of shipping companies, work in shipbroking or with consultants, finance and insurance organisations that include shipping in their portfolios. The courses also facilitate entry into management positions in those sectors of international commerce, industry and civil service that are prime users of maritime services. The courses are designed as electives to be chosen in combination with specialisations such as finance, logistics, project management and so on. The courses may be delivered in English whenever students participate who do not speak Norwegian.

### Objective

The course will provide understanding of commercial practices and the legislative and contractual framework of international shipping. Students will be able to:

- describe the main issues of chartering practice;
- describe the most important forms of maritime freight agreements, distribution of risk and liability, as well as payment mechanisms;
- relate to central issues of maritime law and insurance;
- relate to international agreements on maritime safety and environmental protection;
- describe the central issues of international shipping policy and its dependence on trade policy and economic blocs.

### Prerequisites

Completed GRA 4341 or corresponding prequalifications, e.g. from practical experience

### Compulsory literature

Gorton, Lars, Rolf Ihre and Arne Sandevärn. 1999. *Shipbroking and Chartering Practice*. 5th ed. London: LLP.

Falkanger, Thor Jacob Bull, Lasse Brautaset. 1998. *Introduction to Maritime Law*. Tano Aschehoug. selected chapters

Farthing, Bruce and Mark Brownrigg. 1997. *Farthing on International Shipping*. 3rd. ed. London: LLP 1997. selected chapters;

Handouts on marine insurance

### Recommended literature

Selected articles and conventions.

### Course outline

- financing, newbuilding, purchase, sale and chartering of tonnage
- agreements of sale and purchase - INCO terms 2000, payment of freight
- charterparties and bills of lading -liability and limitation

- risk and insurance of vessels and cargo
- international shipping and trade policies: conventions, bilateral agreements and national legislation
- tax regimes, regional and national regulation of competition and subsidies

**Computer-based tools**

None

**Course structure**

30 hours lectures and group work

**Evaluation**

3-hour written exam

**Evaluation code(s)**

GRA 43421

**Aids at the examination**

None

**Makeup exam**

At the next regular exam