



APPLIES TO ACADEMIC YEAR
2001/2002

BØK 9810 Financial Accounting

Program

The Associate Degree Program in Business Administration

Responsible for the course

Anne B Gravdahl

Department

Accounting - Auditing and Law

Term

Fall

ECTS Credits

6

Objective

The objective of this course is to provide the students with necessary competence to do the year-end for small businesses. This also includes finding and using the correct accounting principles and knowing where to find relevant rules and regulations.

Prerequisites

BØK 9700 Managerial Accounting or the equivalent.

Compulsory literature

Huneide, Jens Erik, et.al. 2001. *Årsregnskapet i teori og praksis 2000*. Oslo: Gyldendal Akademisk. Information concerning which parts are not on the syllabus will be given at the first lecture.

Sørensen, Tom. 1999. *Årsregnskapet: Oppgavesamling med løsningsforslag*. 4.utg. Oslo: Gyldendal Akademisk.

Recommended literature

None.

Course outline

With an emphasis on small businesses:

1. What kind of companies are obliged to do accounts, and the content of this obligation from a practical point of view.
2. Accounts for limited companies, unlimited companies and single person companies.
3. Accounting principles and note information for shares, bonds, stocks, long term projects, fixed assets, immaterial assets, debts, deferred tax and equity.
4. Group accounting

Computer-based tools

Computer-based tools may be used, but are not required.

Course structure

Course structure for full time students

The course is based on 42 hours of teaching. Not all parts of the syllabus will be lectured. It is important that the students do a lot on their own, especially with exercises.

Course structure for distance learning

Teaching on gatherings at term start and before the exam. A Special study guide is developed as a supplement to the compulsory literature. The study guide contains a recommended progress and exercises with solutions. Students are guided at Internet and discussion groups. They can also file their solutions to 4 exercises.

Evaluation

The students sit for a five-hour written examination.

Evaluation code(s)

BØK 98101 - written exam, which counts 100% of a grade in BØK 9810, 2 credits.

Aids at the examination

All aids are permitted.

Makeup exam

A makeup exam is held at the end of the next course.