APPLIES TO ACADEMIC YEAR
2001/2002

BØK 9805 Accounting and Taxation

Program
The Bachelor of Business Administration Program in Business Law, The Associate Degree Program in Business Administration (2nd year)

Responsible for the course
Rune Hansen

Department
Accounting - Auditing and Law

Term
Fall or spring. Contact your local college for more information

ECTS Credits
6

Objective

The course will introduce students to some major topics in taxation. Attention will be paid to differences in the regulatory criteria distinguishing financial accounting from tax accounting as well as how these two accounting systems are combined in Norway when computing deferred tax. At the end of the course the students will be introduced to cash flow statements.

Prerequisites
Students should have previous knowledge of business economics and commercial law equivalent to the courses of the first year of the Associate Degree Program in Business Administration (BØK 9700 and JUR 9755).

Compulsory literature

Skaar, Arvid Aage og Tor S. Kildal. *Bedriftsskatterett* . Siste utg. Oslo: Gyldendal Akademisk.
Gjems-Onstad, Ole, red. *Skattelover og sentrale forskrifter: studenthefte* . Siste utg.
Oslo: Gyldendal Akademisk.
Tellefsen, Jan Terje og John Christian Langli. *Årsregnskapet* . Siste utg. Oslo: Universitetsforlaget.

Recommended literature

Kildal, Tor S. *Oppgaver i bedriftsskatterett med løsningsforslag* . Siste utg. Oslo: Gyldendal Akademisk.
Tellefsen, Jan Terje og Høyvarde H. K.: A*rbeidshefte til årsregnskapet.* Siste utg.
Oslo: Universitetsforlaget.

Course outline

1. Introduction to taxation, ordinary income and personal income.
2. Tax regulations regarding inventory, accounts receivable, depreciation, and profits and losses
3. Computation of deferred tax
4. Computation of deferred tax in financial accounting and tax accounting
5. Cash flow statements

Computer-based tools
Computer-based tools will not be used in teaching. Students can independently use software to compute tax. Similarly, students can independently use financial accounting software to solve the case. It might be useful to utilize the Norwegian Electronic Tax Library to discuss taxation exercises.

Course structure
The course is based on 42 hours of teaching in the form of lectures and exercises.

Evaluation

The examination will be based on a case which is given to the students approximately one month ahead of the examination. The students will solve this case on their own, and bring it with them to the examination. The questions at the examination will partly be based on the facts and data from the case and the solution of the case, and partly on subjects that have not been discussed in the case. The solution of the case itself will not be graded.

Evaluation code(s)
BØK 98051 - written exam, which accounts for 100% of the grade in BØK 9805, 2 credits

Aids at the examination
All aids are allowed at the 3-hour written examination.

Makeup exam
A makeup exam is held in every term.